

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	201,10	-0,37	-0,2%
Peak	207,27	4,29	2,1%
Off-peak	197,67	-2,96	-1,5%
Maximum	318,84		
Minimum	63,94		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 7.523	11,2	-7,4%
	Foreign 1.052	1,6	16,8%
	Total 8.575	12,8	-5,0%
Sales	National 4.306	6,4	-7,5%
	Foreign 1.036	1,5	16,9%
	Total 5.342	7,9	-3,6%
Purchases	National 5.261	7,8	-2,4%
	Foreign 81	0,1	-46,8%
	Total 5.342	7,9	-3,6%

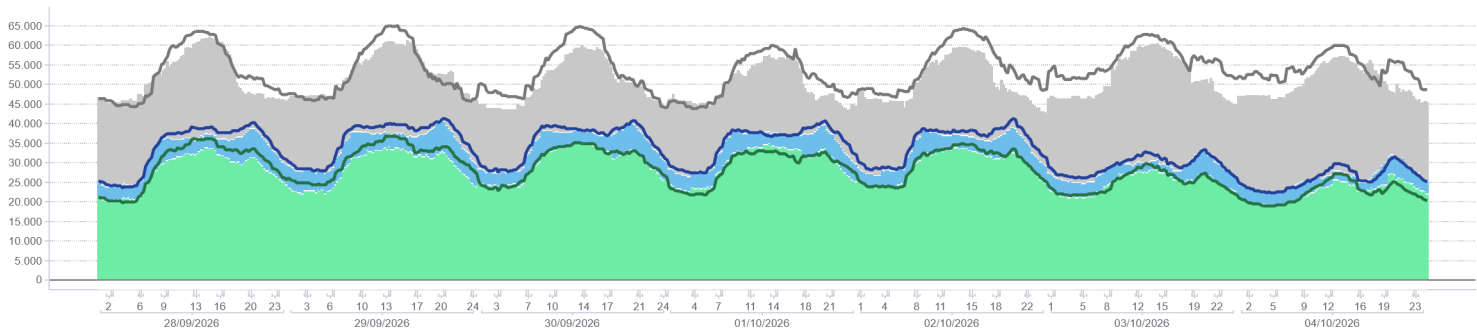
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

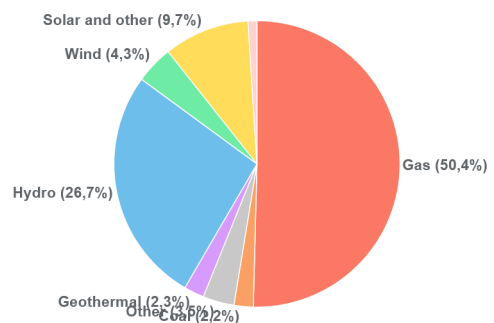
	GWh	Change (%)	Structure
IPEX	4.587	-2,8%	85,9%
Market participants	3.042	-7,3%	56,9%
GSE	513	-7,7%	9,6%
Foreign zones	1.032	17,0%	19,3%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	755	-7,9%	14,1%
Foreign zones	3	3,1%	0,1%
National zones	751	-8,0%	14,1%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.342	-3,6%	100,0%
VOLUMES UNSOLD	3.233	-7,2%	
TOTAL SUPPLY	8.575	-5,0%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.587	-2,8%	85,9%
Acquirente Unico	76	-3,2%	1,4%
Other market participants	3.358	-2,1%	62,9%
Pumped-storage plants	55	22,6%	1,0%
Foreign zones	81	-46,8%	1,5%
Balance of PCE schedules	1.017	0,1%	19,0%
PCE (including MTE)	755	-7,9%	14,1%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	1.772	-3,5%	33,2%
Balance of PCE schedules	-1.017	0,1%	-19,0%
VOLUMES PURCHASED	5.342	-3,6%	100,0%
VOLUMES UNPURCHASED	340	-19,6%	
TOTAL DEMAND	5.682	-4,7%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.417	3,6	0	0,0%
Gas	2.171	3,2	-1	0,0%
Coal	94	0,1	26	39,2%
Other	152	0,2	-25	-14,3%
Renewable	1.846	2,7	-349	-15,9%
Geothermal	98	0,1	2	2,0%
Hydro	1.148	1,7	-83	-6,7%
Wind	184	0,3	-251	-57,7%
Solar and other	416	0,6	-18	-4,1%
Pumped storage	43	0,1	1	3,1%
Total	4.306	6,4	-348	-7,5%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		200,45	-0,6%	200,71	-0,7%	199,89	2,4%	199,83	2,4%	187,87	1,9%	221,96	-5,7%	191,02	-1,9%
	Peak	209,80	2,6%	209,94	2,5%	207,64	4,9%	207,49	4,9%	174,01	-5,6%	189,12	-12,7%	199,91	1,1%
	Off-peak	195,26	-2,5%	195,58	-2,5%	195,58	1,1%	195,58	1,1%	195,57	6,1%	240,20	-2,3%	186,08	-3,6%
Maximum		315,28		315,28		315,28		315,28		315,28		396,00		315,28	
Minimum		63,94		63,94		63,94		63,94		14,90		0,00		13,00	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.017	-234	352	11	1.022	-242	778	-155	376	-13	679	43	299	-9
Sales	Total	2.247	-43	280	10	555	-153	502	-147	173	8	296	-52	253	28
Purchase	Total	2.974	-32	465	-16	925	-37	324	-16	98	-6	306	-21	170	0

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,0	-5,5%	0,5	3,3%	1,5	-19,2%	1,2	-16,6%	0,6	-3,3%	1,0	6,8%	0,4	-3,0%
Sales	Average	3,3	-1,9%	0,4	3,9%	0,8	-21,6%	0,7	-22,6%	0,3	4,6%	0,4	-14,9%	0,4	12,4%
Purchase	Average	4,4	-1,1%	0,7	-3,3%	1,4	-3,8%	0,5	-4,7%	0,1	-5,5%	0,5	-6,5%	0,3	0,0%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,0	1,1%	0,1	17,5%	0,4	-20,4%	0,4	11,6%	0,2	27,7%	0,2	-18,5%	0,2	19,9%
	Gas	1,9	1,5%	0,1	18,5%	0,4	-21,8%	0,4	14,0%	0,1	32,7%	0,2	-11,8%	0,1	-4,7%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	39,2%
	Other	0,1	-6,4%	0,0	-13,1%	0,0	-1,6%	0,0	-27,1%	0,0	0,5%	0,0	-43,0%	0,0	7,1%
Renewable		1,3	-6,4%	0,3	-2,3%	0,4	-22,9%	0,3	-44,0%	0,1	-18,6%	0,2	-10,8%	0,2	2,5%
	Geothermal	-	-	0,1	2,0%	-	-	-	-	-	-	-	-	-	-
	Hydro	1,0	-7,4%	0,1	-5,1%	0,2	-5,3%	0,2	-10,5%	0,1	5,1%	0,1	1,4%	0,0	-12,0%
	Wind	0,0	12,0%	0,0	-69,9%	0,0	-68,7%	0,1	-69,2%	0,0	-42,9%	0,0	-37,4%	0,0	51,6%
Solar and other		0,3	-2,5%	0,0	-4,5%	0,1	-8,2%	0,0	-5,1%	0,0	-6,6%	0,1	-0,3%	0,1	-4,9%
Pumped storage		0,1	3,3%	-	-	0,0	-12,3%	-	-	-	-	0,0	129,6%	0,0	-
Total		3,3	-1,9%	0,4	3,9%	0,8	-21,6%	0,7	-22,6%	0,3	4,6%	0,4	-14,9%	0,4	12,4%

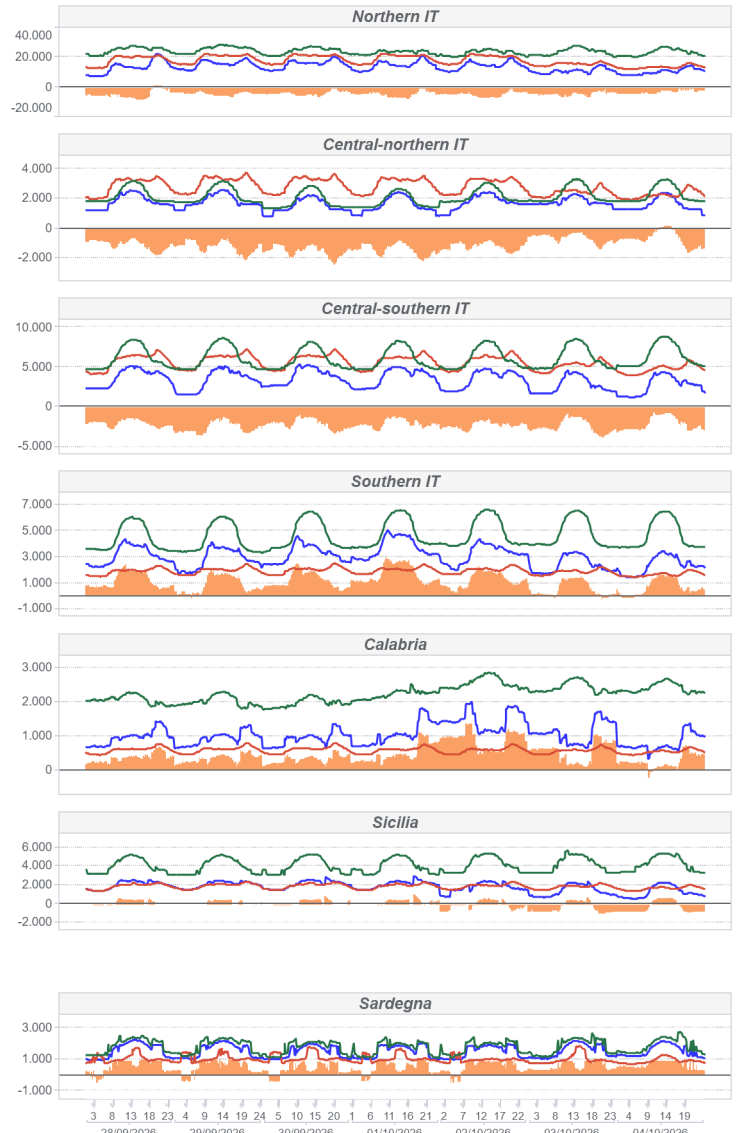
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow

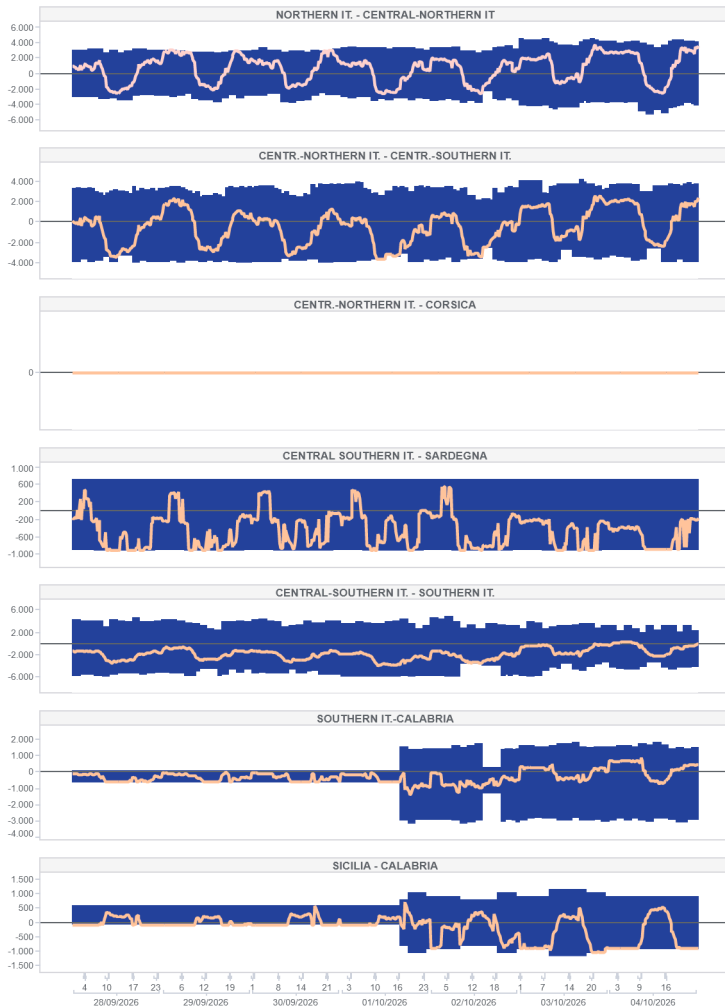


Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	96.4%	98.2%	10	10	10	10	100.0%	100.0%
France - Northern It.	NORD-FRAN			0	457	0	0		0.0%
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
	CSUD-MONT	43.6%	7.1%	1.467	1.465	212	31	6.3%	0.1%
Montenegro - Central Southern It.	MONT-CSUD	54.9%	91.2%	1.335	1.352	427	470	17.6%	31.7%
	NORD-SLOV			0	0	0	0		
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
	NORD-SVIZ	4.2%	1.8%	3.605	3.675	90	201	0.1%	0.1%
Switzerland - Northern It.	SVIZ-NORD	95.8%	98.2%	4.185	4.432	2.117	2.060	48.5%	45.6%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	32.6%	46.3%	3.263	3.299	487	1.064	0.0%	0.0%
	CSUD-CNOR	67.4%	53.7%	3.573	3.588	1.822	1.733	11.6%	4.2%
	CNOR-CORS					0	0	0.0%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	0.0%	0.0%			0	0	0.0%	0.0%
	CSUD-SARD	21.6%	9.7%	707	720	118	323	0.0%	0.0%
Centro Sud - Sardegna	SARD-CSUD	78.4%	90.3%	887	887	401	521	1.2%	17.3%
	CSUD-SUD		4.0%	3.725	3.504	0	210	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	100.0%	96.0%	5.228	4.907	2.148	1.857	0.3%	0.6%
	CORS-SARD	0.0%	0.0%			0	0	0.0%	0.0%
Corsica - Sardegna	SARD-CORS					0	0	0.0%	0.0%
	CNOR-NORD	40.6%	34.5%	2.944	3.384	1.438	1.476	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	59.4%	65.5%	3.068	3.428	1.300	1.790	1.8%	1.8%
	COAC-SARD	0.0%	0.0%	18	21	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	85	106	41	56	0.0%	0.0%
	CALA-SICI	69.3%	66.4%	114	502	116	373	62.5%	43.6%
Sicilia - Calabria	SICI-CALA	30.7%	33.6%	600	764	247	227	0.0%	0.1%
	MALT-SICI	0.0%	0.0%	225	225	0	0		
Sicilia - Malta	SICI-MALT	100.0%	100.0%	225	225	127	114	0.9%	0.7%
	CALA-SUD	97.8%	81.3%	600	1.660	371	425	18.8%	13.8%
Southern It.-Calabria	SUD-CALA	2.2%	18.8%	100	767	44	382	0.1%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40
Coupling - Austria Coupling	COUP-XAUS	25.1%	19.6%	146	205	110	156	21.7%	14.9%
	XAUS-COUP	72.6%	75.3%	410	552	399	474	60.7%	58.6%
	COUP-XFRA	5.2%	3.4%	1.193	1.818	595	479	0.4%	1.3%
Coupling - France Coupling	XFRA-COUP	94.2%	96.4%	2.480	2.804	2.191	2.431	73.4%	62.8%
	BSP-COUP	64.9%	79.2%	414	503	400	453	56.5%	65.6%
Coupling - Slovenia Coupling	COUP-BSP	28.9%	71.9%	620	629	478	439	18.2%	4.2%
	COUP-NORD	96.3%	98.5%	10.000	10.000	2.528	3.006	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP	3.7%	1.5%	10.000	10.000	469	20	0.0%	0.0%
	SUD-XGRE	53.0%	1.2%	500	500	447	38	40.5%	0.0%
Southern It.-Grecia Coupling	XGRE-SUD	39.9%	90.5%	500	500	459	485	33.3%	83.9%

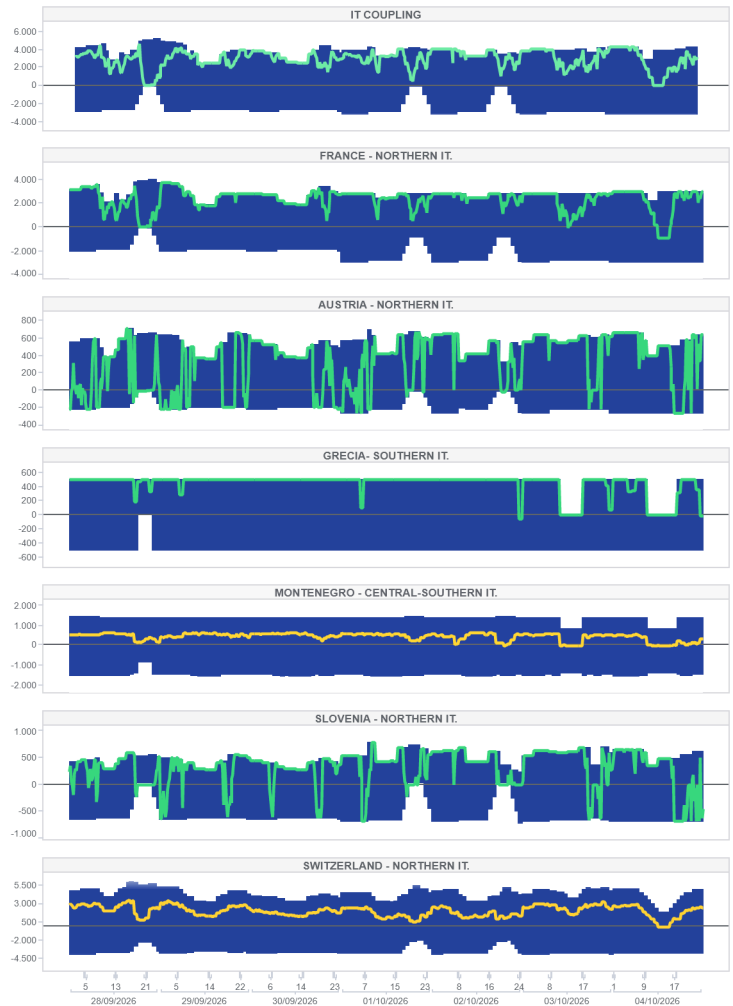
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

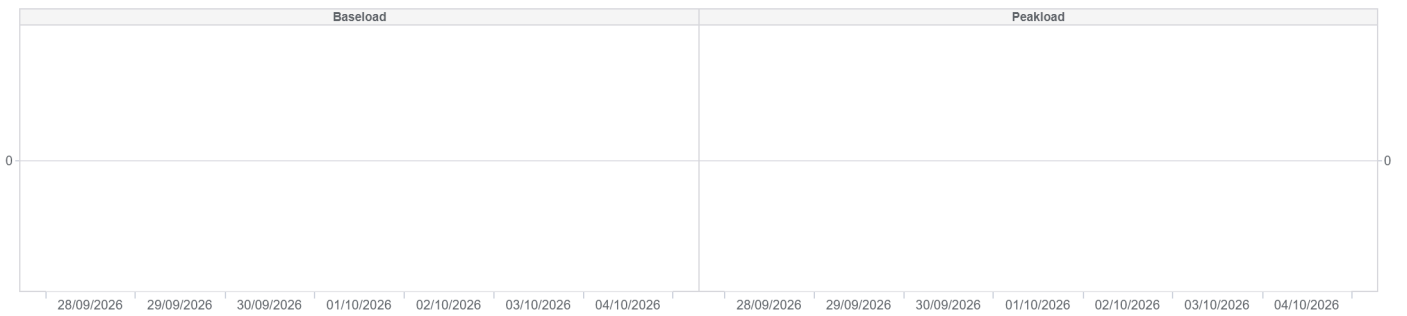
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-09-28						
	BL-2026-09-29						
	BL-2026-09-30						
	BL-2026-10-01						
	BL-2026-10-02						
	BL-2026-10-03						
	BL-2026-10-04						
	PL-2026-09-28						
Peakload	PL-2026-09-29						
	PL-2026-09-30						
	PL-2026-10-01						
	PL-2026-10-02						
TOTAL							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MWh)	Volumes OTC (MW)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-10		201,19	0,0%		0	0	0	0		43	32.035
	BL-M-2026-11		219,44	0,0%		0	0	0	0		43	30.960
	BL-M-2026-12		221,31	0,0%		0	0	0	0		43	31.992
	BL-M-2027-01		205,71			0	0	0	0		0	0
	BL-Q-2026-04		213,91	0,0%		0	0	0	0	-100%	43	94.987
	BL-Q-2027-01		202,91	0,0%		0	0	0	0		0	0
	BL-Q-2027-02		135,50	0,0%		0	0	0	0		0	0
	BL-Q-2027-03		131,76	0,0%		0	0	0	0		0	0
	BL-Q-2027-04		152,98			0	0	0	0		0	0
	BL-Y-2027		155,58	0,0%		0	0	1	8.760	0%	7	61.320
Peakload	PL-M-2026-10		222,37	0,0%		0	0	0	0		0	0
	PL-M-2026-11		233,51	0,0%		0	0	0	0		0	0
	PL-M-2026-12		238,44	0,0%		0	0	0	0		0	0
	PL-M-2027-01		221,57			0	0	0	0		0	0
	PL-Q-2026-04		231,51	0,0%		0	0	0	0		0	0
	PL-Q-2027-01		214,72	0,0%		0	0	0	0		0	0
	PL-Q-2027-02		129,30	0,0%		0	0	0	0		0	0
	PL-Q-2027-03		131,07	0,0%		0	0	0	0		0	0
	PL-Q-2027-04		171,54			0	0	0	0		0	0
	PL-Y-2027					0	0	0	0		0	0

PCE

	Registered transaction (GWh)	% change	Structure
Baseload	520	-10,2%	12,9%
Peak	4	4,0%	0,1%
Off Peak	2		0,1%
Non Standard	3506	-10,3%	86,8%
Bilateral	4032	-10,3%	99,8%
MTE	7	2,8%	0,2%
Total PCE	4039	-10,2%	100,0%
Net position	2496	-4,2%	61,8%

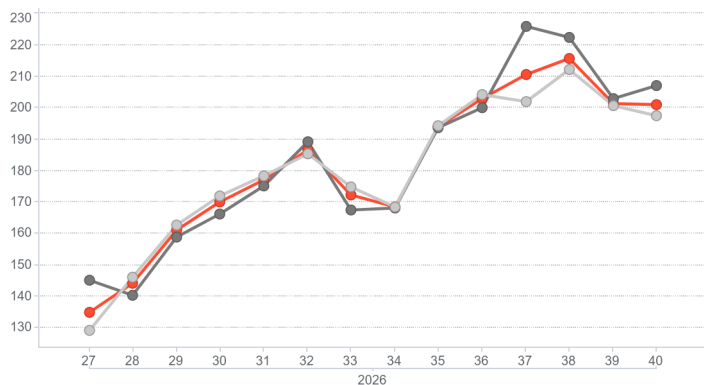
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.054	-6,6%	1.772	-3,5%
Rejected	300	-3,0%	0	287966,7%
Registered	755	-7,9%	1.772	-3,5%
Scheduled deviation	1.742	-2,5%	724	-5,9%
Balance of schedules	0		1.017	

Weekly Trend

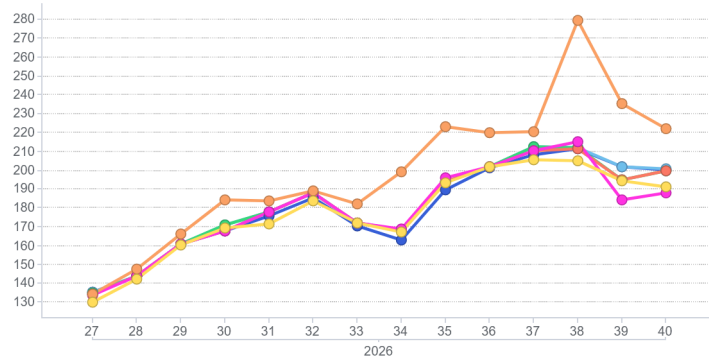
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



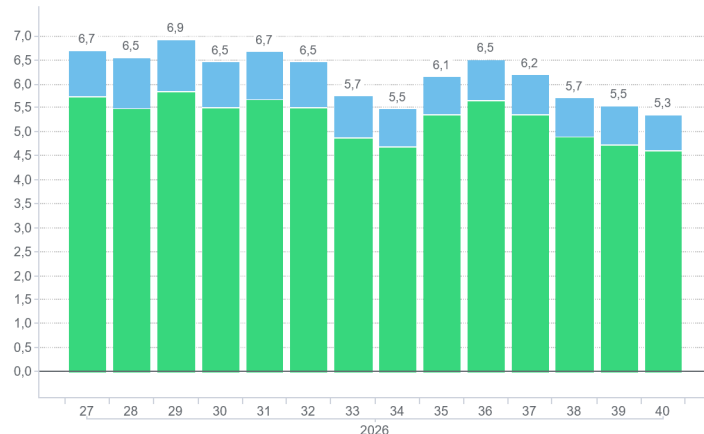
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

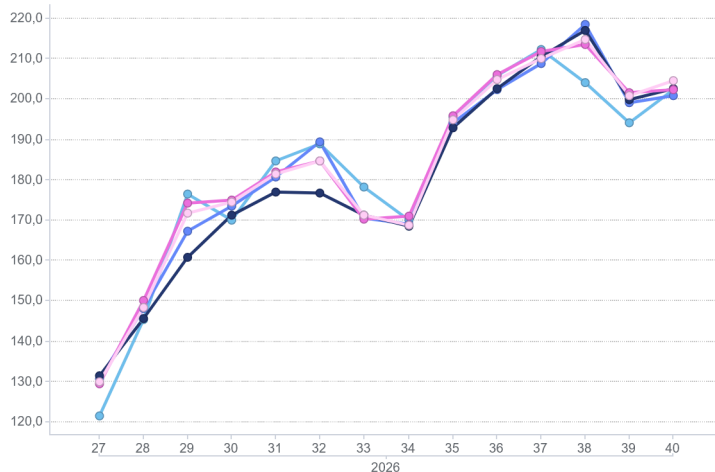


MGP - Liquidity (%)



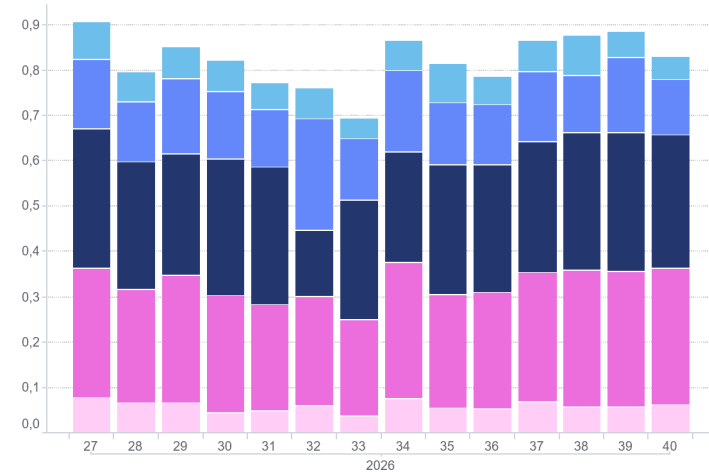
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



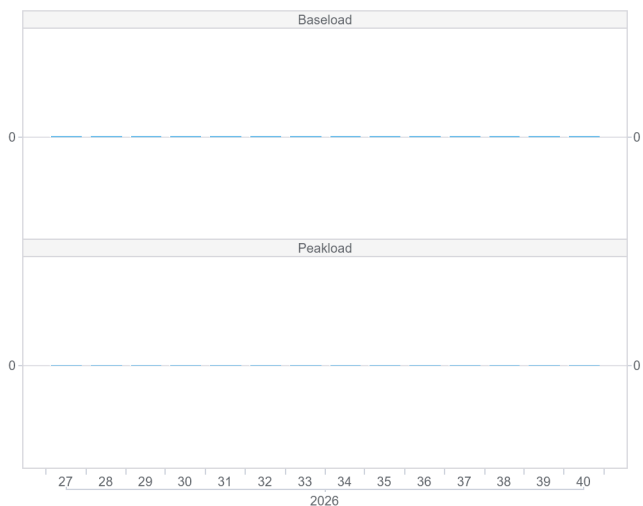
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ■ Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

